

Continuous Third-Party Risk Monitoring (TPRM) Solution

Real-time oversight of vendors, partners, and suppliers that drives audit readiness, compliance confidence, and operational resilience.

Filling Gaps that Traditional TPRM Solutions Fail to Bridge

Most TPRM programs today rely on static assessments, outdated risk profiles, and fragmented data from emails, surveys, and scattered spreadsheets. This results in partial visibility, reactive interventions, and ticking time bombs hidden in your vendor base.

The cost of inaction?

Regulatory penalties, missed fraud signals, SLA breaches, and revenue leakage from weak due diligence.

Covasant delivers always-on third-party risk intelligence that enables a 360° view across your vendor contracts, behavior, compliance history, and cyber posture.

How It Works: Risk Monitoring Engineered for Real-World Complexity

At the core is our proprietary framework: Discover, Normalize, Analyze (DNA). Each stage is designed to help compliance, sourcing, and audit leaders move from scattered inputs to intelligent action.



Discover

- Ingests structured and unstructured data across contracts, financials, emails, compliance reports, and external signals.
- You get full-spectrum visibility, even beyond vendor-submitted information.



Normalize

- Enriches data semantically, applies domain-trained language models, and standardizes vendor profiles.
- Noise is reduced and context is preserved, so that you can easily spot what matters



Analyze

- Applies machine learning models to identify behavioral risk patterns, score vendors, and trigger alerts.
- Proactively detect issues like fraud, non-compliance, or data security threats without waiting for red flags.

The result is a real-time, context-aware, and executive-ready view of third-party risk that your teams can act on with audit-traceable logs and SLA tracking.

What Makes Covasant Different

Most platforms provide workflows. Covasant provides risk intelligence.

- Always-on monitoring that doesn't rely solely on vendor self-attestations
- AI that connects the dots across contracts, performance, cyber hygiene, and historical behavior
- Risk scoring that is context-aware, not checkbox-based
- Full compliance alignment baked in, from global regulations to internal controls
- API-ready platform that works across geographies and business units without slowing you down

Where It's Used



BFSI

Sanctions & Beneficial Ownership Risk Tracking

Automatically flags third-party vendors linked to sanctioned entities or high-risk UBOs using real-time data, reducing regulatory exposure.



Healthcare & Life Sciences

Supply Chain Disruption Monitoring

Detects early signs of operational or financial instability in pharma suppliers to prevent stockouts and ensure patient safety.



Telecom

Third-Party Cyber Hygiene Surveillance

Continuously monitors software and infrastructure vendors for patching gaps or breaches to protect network integrity.



Media

IP Misuse & Licensing Violations

Tracks distribution and syndication partners for unauthorized content use, ensuring IP and royalty compliance.



Retail & eCommerce

Ethical Sourcing & Labor Violation Detection

Scans supplier networks for red flags related to labor exploitation or unsafe working conditions using external intelligence.



Energy & Utilities

Contractor Safety & Compliance Monitoring

Evaluates third-party field service providers on OSHA compliance, incident history, and certifications to reduce operational hazards.

Identify the Gaps Before They Become Risks

With Covasant's TPRM solution, your enterprise gains continuous, AI-driven oversight so you surface hidden third-party risks before they spiral into audits, fines, or operational failures.

[Schedule a Demo](#)

*This solution is brought to you by Covasant, in partnership with Botminds AI.

About Covasant

Covasant Technologies is an emerging global leader in delivering Agentic AI-led services that address complex, industry-specific challenges. Through its pioneering Services-as-Software model, Covasant brings together capabilities in data engineering, digital and cloud, AI engineering, and enterprise risk management to help global enterprises automate decision-making, simplify operations, and move faster, thus delivering measurable outcomes and meaningful transformation. With offices in Plano (Texas), London (UK), and Hyderabad (India), Covasant delivers scalable, autonomous solutions that intelligently orchestrate business processes and generate actionable insights.